

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. January 5, 2009
2. SEC Identification Number 39745 3. BIR Tax Identification No. 002-837-461
4. CROWN EQUITIES, INC.
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. 12/F Equitable Bank Tower, 8751 Paseo de Roxas, Makati City 1200
Address of principal office Postal Code
8. (632) 886-0157 to 58
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC NONE
11. Indicate the item numbers reported herein: Item 9 - Other Matters

We report with deep sorrow the death of Mr. Oscar P. Lopez-Dee last December 23, 2008. He was a member of the Board of Directors of Crown Equities, Inc. and former President of the Corporation from October 2002 to April 2003.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issued has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CROWN EQUITIES, INC.

By:

EUGENE B. MACALALAG

Vice President - Finance and Administration

January 05, 2009
